

ECONOMIC INDICATORS

QUARTERLY ECONOMIC INDICATORS	2017Q1	2017Q2	2017Q3
GDP Growth Rate (%)	-0.91*	0.72*	1.40
Oil GDP (%)	-11.64	3.52*	25.89
Non-Oil GDP (%)	0.72	0.45	-0.76
Unemployment Rate (%)	NA	NA	NA
Underemployment Rate (%)	NA	NA	NA
Foreign Direct Investment (US \$'Million)	211.38	274.4	NA
Portfolio Investment (US \$'Million)	313.61	770.5	NA
Other Investments (US \$'Million)	383.28	747.5	NA
External Debt (FGN & States - N'Billion)	4,229.96	4,602.88	4,693.91
Domestic Debt (FGN - N'Billion)	11,971.34	15,034.11	15,678.0
Manufacturing Capacity Utilisation (%)	53.7	NA	NA
MONTHLY ECONOMIC INDICATORS	August-2017	September-2017	October-2017
Headline Inflation (%)	16.01	15.98	15.91
Food Sub-Index (%)	20.25	20.32	20.31
Core Sub-Index (%)	12.3	12.12	12.14
External Reserve (US\$ Million)	31,491.1	32,028.3	NA
All Share Index (Points)	35,504.62	35,439.98	36,484.30
Market Capitalization (N' Billion)	NA	NA	NA
Exchange Rate (BDC - N/US\$)	365.57	366	362
Official Rate (N/US\$)	305.67	305.75	305.80
Manufacturing PMI	53.6	55.3	55.0
Non-Manufacturing PMI	54.1	54.9	55.3
Crude Oil Price(US\$/Barrel)	51.64	NA	NA
Petrol (PMS - N/litre)	144.4	144.5	146.0
Diesel (AGO - N/litre)	196.23	184.8	201.96
Kerosene (NHK - N/litre)	225.52	264.48	273.44
MPR (%)	14	14	14
Private Sector CRR (%)	22.5	22.5	22.5
Public Sector CRR (%)	22.5	22.5	22.5
91 Day T-Bill Rate (%)	13.35	13.2	13.18
Savings Deposit (%)	4.08	4.08	4.08
Prime Lending (%)	17.69	17.88	17.86
Maximum Lending (%)	31.20	31.39	31.39
Narrow Money (N'Billion)	9,890.81	10,064.24	10,393.06
Broad Money (N'Billion)	21,851.45	21,953.99	22,500.62
Net Domestic Credit (N'Billion)	26,821.45	26,985.31	27,174.81
Credit to Government (N'Billion)	4,824.23	4,963.41	5,245.89
Credit to Private Sector (N'Billion)	2,199.72	2,202.19	2,192.82
Currency in Circulation (N'Billion)	1,868.74	1,781.05	1,791.19
FAAC (N' Billion)	637*	558.08*	NA

*Revised GDP figures

NA: Not Available

¹Central Bank of Nigeria (2017). “Central Bank of Nigeria Communiqué No 116 of the Monetary Policy Committee Meeting Of Monday 20th and Tuesday 21st November, 2017”. Retrieved November 28, 2017.

<https://www.cbn.gov.ng/Out/2017/CCD/Communique%2021%2011%202017.pdf>

²Debt Management Office (2017). “Nigeria’s Public Debt Stock as at September 30, 2017”.

Retrieved from, <https://www.dmo.gov.ng/debt-profile/total-public-debt/2255-total-public-debt-as-at-30th-september-2017/file>

³National Bureau of Statistics (2017). “Sectoral Distribution of Value Added Tax

(Q3 2017)”. Retrieved from, <http://www.nigerianstat.gov.ng/>

⁴Nigeria Stock Exchange (2017). “Domestic & Foreign Portfolio Participation in Equity Trading–

September2017”. Retrieved from, [http://www.nse.com.ng/market_data-site/other-market-](http://www.nse.com.ng/market_data-site/other-market-information-site/FPI%20Report/NSE%20Domestic%20and%20FPI%20Report%20-%20September%202017.pdf)

[information-site/FPI%20Report/NSE%20Domestic%20and%20FPI%20Report%20-](http://www.nse.com.ng/market_data-site/other-market-information-site/FPI%20Report/NSE%20Domestic%20and%20FPI%20Report%20-%20September%202017.pdf)

[%20September%202017.pdf](http://www.nse.com.ng/market_data-site/other-market-information-site/FPI%20Report/NSE%20Domestic%20and%20FPI%20Report%20-%20September%202017.pdf)