



UNITED NATIONS
UNCTAD



FOSTERING PRODUCTIVE CAPACITIES
IN NIGERIA FOR INDUSTRIALIZATION,
EXPORT DIVERSIFICATION, AND
INCLUSIVE GROWTH

Policy Event | 15th & 16th September, 2022

Transcorp Hilton Hotel, 
Abuja, Nigeria

9AM Prompt 



DAY 1: Thursday, 15 September 2022

08:30 - 09:00 Registration

09:00 - 10:00 *Opening Session: The quest for industrialization and inclusive growth: Policies and strategies for developing productive capacities of Nigeria*

This session sets the Nigerian context for the national policy-level dialogue on ways and means for fostering productive capacities and structural economic transformation and provides direction for subsequent discussions. It provides opportunities to elaborate the conceptual foundation and policy context of productive capacities in Nigeria and to highlight the objectives, expected outcome and implications of the High Level Policy Dialogue.

Master of Ceremony: Aver Micheal, M&O Officer, CSEA

09:00-09:10 Welcoming remarks: **Dr. Chukwuka Onyekwena**, Executive Director, CSEA

09:10-09:20 Opening Remarks: **Dr. Kingsley Obiora**, Deputy Governor, Central Bank of Nigeria (CBN)

09:20-09:30 Opening Statement: **Mr. Paul Akiwumi**, Director, Division for Africa, LDCs and Special Programmes, UNCTAD

09:30-10:00 Keynote: The role of data and statistics in data-driven and evidence-based policy formulation and implementation in Nigeria: **Prince Adeyemi Adeniran**, Statistician-General/CEO of the National Bureau of Statistics

10:00-10:30 Group Photo, followed by Coffee and Tea Break

10:30 - 12:30 *Session I: Nigeria's national development and national policy formulation: challenges and opportunities in fostering productive capacities*

This session provides substantive foundation for key issues of deliberations at the workshop by assessing the current trends in socio-economic development of Nigeria, progress achieved, and challenges confronted. The session also exchanges views on Nigeria's visions and development plans and positions Nigeria within the integration processes which are taking place in Africa, particularly, African Continental Free Trade Area (AfCFTA). It pays close attention to institution building as prerogative for effective policy implementation and coordination.

Moderator: **Dr. Chukwuka Onyekwena**, Executive Director, CSEA



- 10:30-10:50** Nigeria's national development vision, plans and strategies: challenges, opportunities and prospects: **Dr. Afolabi Oluwookere**, Managing Director/Chief Economist Analysts Data Services and Resources (ADSR)
- 10:50-11:10** Productive Capacities of Nigeria in a comparative perspective": **Dr. Oluwaseyi Vincent**, Economist, Nigerian Economic Summit Group (NESG)
- 11:10-11:30** Institutions and development policy formulation, implementation and coordination in Nigeria: **Prof Joseph Nnanna**, Chief Economist, Development Bank of Nigeria (DBN)
- 11:30-11:50** Africa Continental Free Trade Area (ACfTA): perceived or real gains or losses to the Nigerian economy: **Prof. Jonathan Aremu**, Professor of Economics, Covenant University, Nigeria
- 11:50-12:10** Discussants:
Prof. Chinedum Nwajiuba – Chairman of Board, Nigerian Environmental Study Action Team
Prof. Emeka Aniagolu – Executive Director, Center for Applied Research & Development (CARD)
- 12:10-12:30** Interactive discussions, questions, and answers (Q&A)
- 12:30-13:30** Lunch Break

13:30-15:10 Session II: Productive capacities and structural economic transformation: measuring and benchmarking performances by using UNCTAD's Productive Capacities Index (PCI) for evidence-based policy formulation and implementation in Nigeria

This session is intended to relate the concepts of productive capacities and structural economic transformation to Nigeria's development endeavours. The session will introduce UNCTAD's Productive Capacities Index (PCI), which is an innovative approach applied by UNCTAD to measure and benchmark the level of development of productive capacities, and the National Productive Capacities Gap Assessment as the prelude for building productive capacities. It will discuss the success stories concerned with building productive capacities and accelerating structural economic transformation and examine the different level of productive capacities across the Nigerian states.

Moderator: **Mr. Paul Akiwumi**, Director, Division for Africa, LDCs and Special Programmes, UNCTAD

- 13:30-13:50** Nigeria's Performance in UNCTAD's Productive Capacities Index: Policy implications: **Mr. Mussie Delelegn**, Officer-in-Charge, Productive Capacities and



Sustainable Development Branch, Division for Africa, LDCs and Special Programmes, UNCTAD

13:50-14:10 Variations in Productive Capacities in Nigeria: Comparison of selected Regional States: **Dr. Chukwuka Onyekwena**, Executive Director, CSEA

14:10-14:30 Productive capacities and structural transformation – the success stories and the lessons learnt: **Mr. Andrzej Bolesta**, Economic Affairs Officer, Productive Capacities and Sustainable Development Branch, Division for Africa, LDCs and Special Programmes, UNCTAD

14:30-14:50 Discussants:
Mrs. Gloria Joseph-Raji, Senior Economist, World Bank, Nigeria
Dr. Adedeji Adeniran, Director of Research, CSEA

14:50-15:10 Interactive discussions, questions, and answers (Q&A)

15:10-15:30 Coffee and Tea Break

15:30-17:30 *Session III: Industrialization, economic diversification and the manufacturing in Nigeria: Discussion on policy interventions*

The session will identify policy and institutional arrangements for boosting the structural economic transformation, industrialisation, economic diversification and the development of manufacturing sector in Nigeria, the latter being essential along with linkages and domestic supply chain development, for fostering productive capacities, industrialization, and structural economic transformation.

Moderator: **Mr. Segun Ajayi-Kadir**, Director General, Manufacturers Association of Nigeria (MAN)

15:30-15:50 Structural transformation, industrial policy and economic diversification in policy formulation: **Mr. Andrzej Bolesta**, Economic Affairs Officer, Productive Capacities and Sustainable Development Branch, Division for Africa, LDCs and Special Programmes, UNCTAD

15:50-16:10 Industrialization and economic diversification in Nigeria: **Dr. Olumide Taiwo**, Executive Director, Centre for Health Economics and Development

16:10-16:30 The role of the manufacturing sector in economic diversification, jobs creation and industrialization of Nigeria: opportunities and challenges in fostering export-led growth and industrialization: **Dr. Emmanuel Nwosu**, Senior Lecturer, University of Nigeria, Nsukka



16:30-16:50 Discussants:

Prof. Evans S. Osabuohien, Professor of Economics & HOD of Economics,
Covenant University

Dr. Adamu Jibir, Senior Lecturer, Gombe State University

16:50-17:30 Interactive discussions, questions, and answers (Q&A)



DAY II: Friday, 16 September 2022

09:30-12:30 Session IV: The role of structural change, private sector, human capital and extractive industries in fostering productive capacities, industrialization, and structural economic transformation in Nigeria.

This session will discuss the structural change as key to development and fostering productive capacities to enable the process. It will also focus on private sector development and human capital as critical in ensuring the robustness of structural economic transformation and important factors in building productive capacities. Moreover, in the contemporary volatile world, dependence on extractive industries and their export make developing economies vulnerable to international price fluctuations and international demand, making the effective policy making for sustainable development particularly cumbersome. Hence, the session will also discuss the development of extractive sectors and its possible role in building productive capacities.

Moderator: **Dr. Musiliu Oseni**, Vice-chairman, NERC

09:30-09:50 Enabling structural change and fostering productive capacities through coherence and synergies between trade, industrial and sectoral policies of Nigeria:
Dr. Grace Onubedo, Lead Researcher, Policy, Education and Research, Neem Foundation

09:50-10:10 The role of the private sector in Nigeria's economic growth, development and transformation: **Dr. Ibrahim Ayuba**, Assistant Professor, Mewar University

10:10-10:30 Linkages between extractive and other key sectors of Nigeria: **Dr. George Agwu**, Research Fellow, CSEA.

10:30-10:50 Coffee and Tea Break

10:50-11:10 Human capital development as key to accelerate economic diversification and structural economic transformation.
Dr. Nonso Obikili, Development Coordination Officer, Economist, UNDP

11:10-11:30 Discussants:
Prof. Ben Obi, Professor of Economics, University of Abuja
Dr. Ifediora Amobi, Managing Director, ANSIPPA.

11:30-12:00 Interactive discussions, questions, and answers (Q&A)

12:30-13:30 Lunch break



13:30-15:10 Session V: The role of infrastructure in fostering productive capacities: the energy sector, ICT and transport

The process of building productive capacities requires improvements in infrastructure to galvanize the economic interaction and growth. This session will discuss the critical aspects of this infrastructure, namely, access to and development of energy resources and electricity, to ICT infrastructure and transport network.

Moderator: **Mr. Emeka Okpukpara**, Partner, Nextier Advisory Limited

13:30-13:50 Challenges and opportunities for using energy (electricity) in production transformation: **Mr. Chibuikem Agbaegbu** Country Manager, Tetra Tech

13:50-14:10 The state of ICT in Nigerian development endeavours: **Dr. Adedeji Adeniran** (Director of Research, CSEA)

14:10-14:30 Integrated transport infrastructure as key to development of Nigeria
Mr. Joseph Ishaku, Research Lead, Kwakol

14:30-14:50 Discussant:
Dr. Chukwuemeka Ifegwu Eke, Senior Lecturer in Economics, University of Abuja
Dr. Uche Anyamele, Lawyer/Consultant, Hakakire Legal Consulting

14:50-15:10 Interactive discussions, questions, and answers (Q&A)

15:10-15:30 Coffee and Tea Break

15:30-17:00 Session VI: External factors in fostering productive capacities

This session will discuss the external factors affecting the process of building productive capacities, structural economic transformation and development, especially the COVID-19 pandemic and the subsequent economic slowdown, as well as the recent war in Ukraine. The impact of these external shocks will be examined in the broader context of developing economies as well as Nigeria. The session will also provide policy recommendations to build resilience against such external shocks.

Moderator: **Dr. Omorogbe Asemota**, Senior Researcher, National Institute for Legislative and Democratic Studies, National Assembly, Abuja

15:30-15:50 Impact of COVID-19 pandemic and the war in Ukraine on developing economies:
Mr. Andrzej Bolesta, Economic Affairs Officer, Productive Capacities and Sustainable Development Branch, Division for Africa, LDCs and Special Programmes, UNCTAD



- 15:50-16:10** Impact of recent external shocks (Covid-19 pandemic, war in Ukraine, commodity price super cycles) on Nigeria's growth and development: **Dr. Jonathan Ogbuabor** Senior Lecturer, Economics Department, UNN.
- 16:10-16:30** Discussants:
Prof. Uche Uwaleke, Professor of Finance & Capital Markets, Nasarawa State University
Dr. Uzochukwu Amakom, Senior Research Fellow, Institute of Development Studies.
- 16:30-17:00** Interactive discussions, questions, and answers (Q&A)
- 17:00-17:40** *The Way forward and the closing session*
- 17:00-17:30** The Way forward: National productive Capacities Gap Assessment as the prelude for building productive capacities: **Mr. Mussie Deleegn**, Officer-in-Charge, Productive Capacities and Sustainable Development Branch, Division for Africa, LDCs and Special Programmes, UNCTAD
- 17:30-17:40** Closing remarks