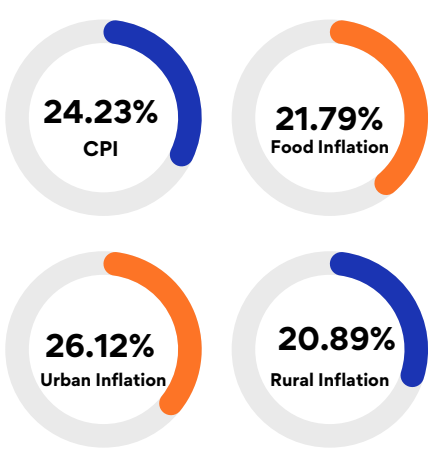
APRIL | 2025

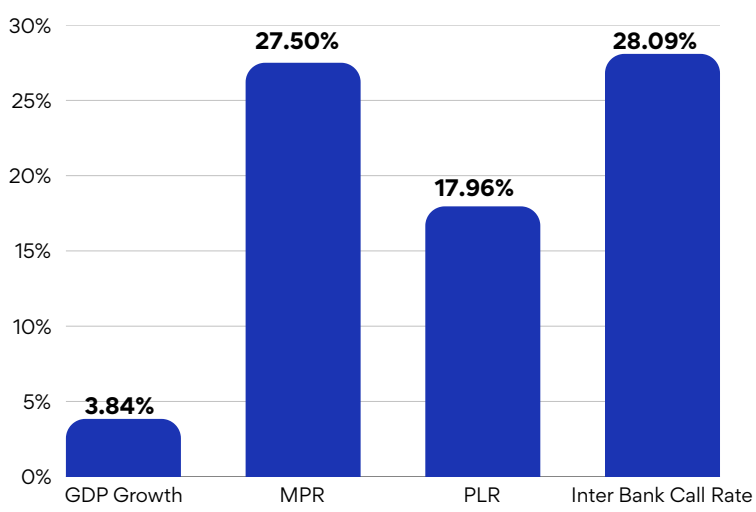
Nigeria Macro Economic Snapshot

→ MONTHLY UPDATES, TRENDS, AND INSIGHTS HIGHLIGHTING KEY MACROECONOMIC INDICATORS

Inflation Rates

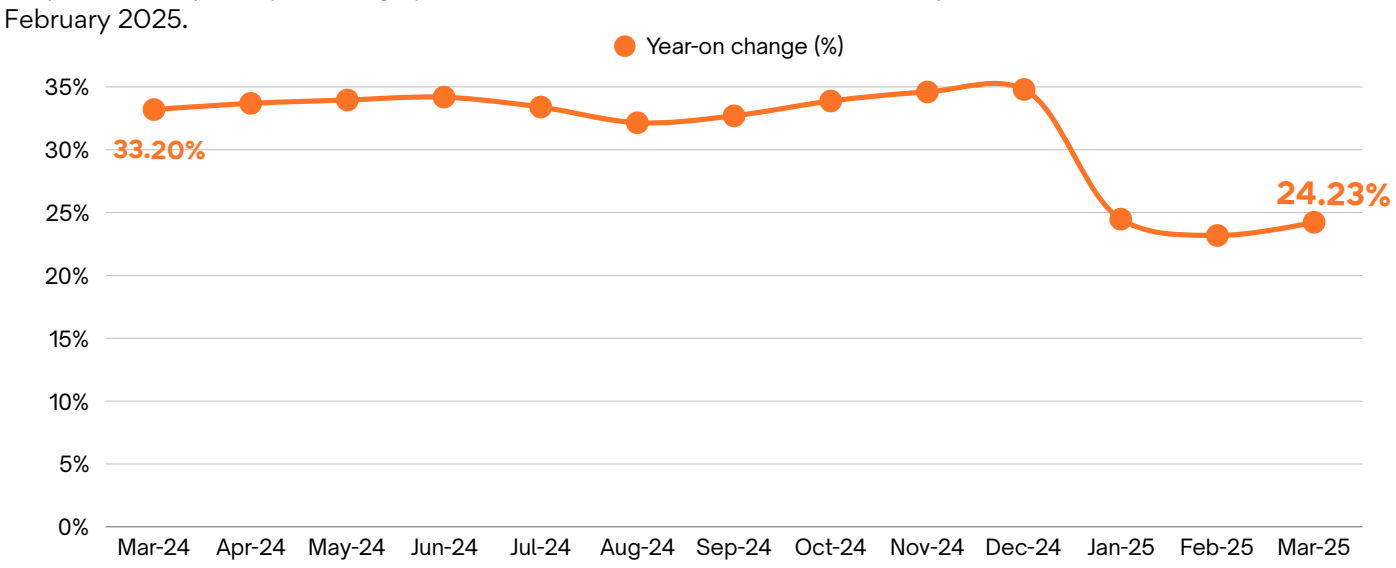


Macro Economic Indicators

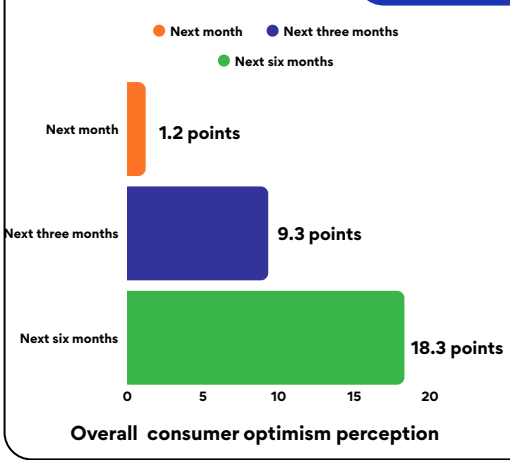


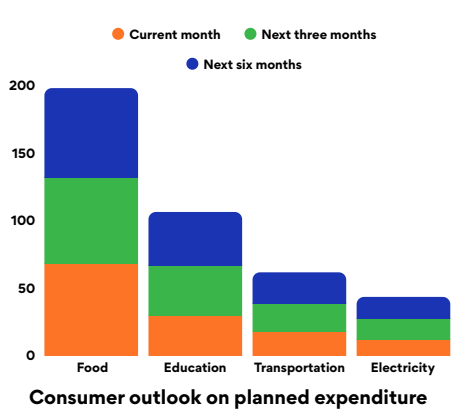
INFLATION (CPI)

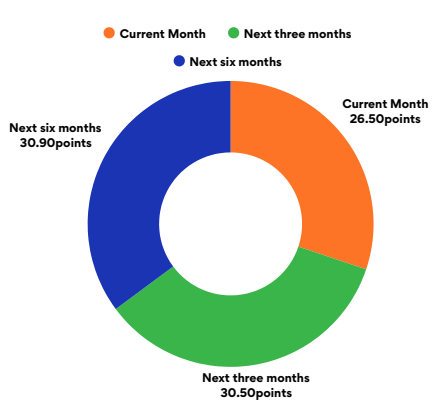
The Consumer Price Index (CPI) which shows the average fluctuation in prices of goods and services essential for daily life, rises by 1.05 percentage points to 24.23% in March 2025, 2025 compared to the 23.18% recorded for February 2025.



Household Expectations on Macroeconomy - March, 2025







Other Economic Indicators

Currency in Circulation
N 5.02trn
March 2025

Money Supply
N 114.22trn
March 2025

Government Revenue
N 1.63 trn
Feb 2025

Foreign Reserves
US($)
37.87 Billion
17 April 2025

Purchasing Managers Index
54.3 points
March 2025

Crude Oil Price
US($)
73.59
per barrel
March 2025

Market Capitalization
N 104.56 Trillion
17 April 2025

Crude Oil Production
1.46 mbpd
March 2025

Additional information:

- The March 2025 Household Expectations Survey report provides insights into how Nigerian households perceive and anticipate changes in key economic indicators. The report reveals that most households believe inflation and interest rates have risen significantly over the past year. A vast majority also perceive the naira to have weakened further. As a result, households do not plan to allocate a significant portion of their income toward big-ticket purchases, such as houses and cars, or make investments across all review periods.

Disclaimer:
All estimates are to the nearest decimal point using the latest and most-readily-accessible data.

Sources: CBN, NBS, NGX, OPEC, CSEA Research

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